

THE HONG KONG SCHOOLS SPORTS FEDERATION
ANNUAL ACCOUNTS
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2016

Summary of Cash Subvention to The Hong Kong Schools Sports Federation
under the Sports Subvention Scheme of Leisure and Cultural Services Department
("LCSD") for the Financial Year Ended 31 March, 2016

	HK\$
Cash subvention from LCSD	
Original cash subvention allocated at the beginning of the financial year	
(i) Subvention for Personnel Expenses	1,707,462.00
(ii) Subvention for Office Expenses	279,500.00
(iii) Subvention for Programme Expenses	1,790,608.00
	<u>3,777,570.00</u>
<i>Add:</i> Additional subvention from LCSD programme	17,686.00
<i>Less:</i> Subvention netted-off for 2016	-
	<u>17,686.00</u>
Total cash subvention from LCSD for the year	<u>3,795,256.00</u>
Expenditure	
Total expenditure incurred for the year 2016	11,683,461.84
Surplus/(Deficiency) of subvention over expenditure	<u>(7,888,205.84)</u>
Other income (i.e. other than LCSD subvention)	
(i) Entry fee/Admission fee	4,439,940.00
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	-
(iii) Sponsorship/Donation	200,000.00
(iv) Contribution from the Federation	-
(v) Other Resources	2,827,295.28
	<u>7,467,235.28</u>
Total Surplus/(Deficiency) of income over expenditure	<u>(420,970.56)</u>